

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

FY 2016

Name of Redevelopment Project Area:	Pulaski Road Corridor (03-0010-502)
Primary Use of Redevelopment Project Area*:	
If "Combination/Mixed" List Component Types:	Retail/Other Commercial
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act <u> x </u>	Industrial Jobs Recovery Law _____

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E	X (But there exists an FY14 Attachment E)	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J	X	
Cumulatively, have deposits from any source equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L	X	
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only of the intergovernmental agreements labeled Attachment M		X

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

Provide an analysis of the special tax allocation fund.

FY 2016

TIF NAME: Pulaski Road Corridor (03-0010-502)

Fund Balance at Beginning of Reporting Period

\$ 21,819

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment	\$ 1,231	\$ 23,050	1%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest			0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources	\$ 543,741	\$ 1,846,914	99%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

*must be completed where current or prior year(s) have reported funds

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period

\$ 544,972

Cumulative Total Revenues/Cash Receipts

\$ 1,869,964 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

\$ 544,498

Distribution of Surplus

Total Expenditures/Disbursements

\$ 544,498

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS

\$ 474

FUND BALANCE, END OF REPORTING PERIOD*

\$ 22,293

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SURPLUS*/(DEFICIT)(Carried forward from Section 3.3)

\$ (3,647,555)

SECTION 3.2 A

PAGE 3

14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		\$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 544,498

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FY 2016

TIF NAME: Pulaski Road Corridor (03-0010-502)

FUND BALANCE, END OF REPORTING PERIOD \$ 22,293

Amount of Original Issuance	Amount Designated
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1. Description of Debt Obligations

Total Amount Designated for Obligations \$ - \$ -

2. Description of Project Costs to be Paid

Projects in Section 5		\$ 669,848
Additional Projects		\$ 3,000,000

Total Amount Designated for Project Costs \$ 3,669,848

TOTAL AMOUNT DESIGNATED \$ 3,669,848

SURPLUS*/(DEFICIT) \$ (3,647,555)

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2016

TIF NAME: Pulaski Road Corridor (03-0010-502)

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X **No property was acquired by the Municipality Within the Redevelopment Project Area**

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

PAGE 1

FY 2016

TIF NAME: Pulaski Road Corridor (03-0010-502)

SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 MUST BE INCLUDED WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED ONLY IF PROJECTS ARE LISTED ON THESE PAGES

Check here if NO projects were undertaken by the Municipality Within the Redevelopment Project Area: _____			
ENTER total number of projects undertaken by the Municipality Within the Redevelopment Project Area and list them in detail below*.			2
TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 2,830,242	\$ -	\$ 1,314,000
Public Investment Undertaken	\$ 1,464,259	\$ 334,924	\$ 1,903,491
Ratio of Private/Public Investment	1 14/15		29/42

Project 1: *IF PROJECTS ARE LISTED NUMBER MUST BE ENTERED ABOVE**Net 3 (Family Dollar)**

Private Investment Undertaken (See Instructions)	\$ 1,314,000		\$ 1,314,000
Public Investment Undertaken	\$ 100,000	\$ 51,300	\$ 300,000
Ratio of Private/Public Investment	13 7/50		4 19/50

Project 2:**Pulaski Lighting Project Local Share**

Private Investment Undertaken (See Instructions)	\$ 756,920	\$ -	\$ -
Public Investment Undertaken	\$ 280,166	\$ 15,000	\$ 15,000
Ratio of Private/Public Investment	2 40/57		0

Project 3:**Pulaski Road Action Plan**

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 9,000	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 4:**Pulaski Sidewalks, Curbs, Landscaping, Pavers**

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 895,977	\$ 30,000	\$ -
Ratio of Private/Public Investment	0		0

Project 5:**Grocery Store Demolition**

Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 60,549	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 6:**Jewel Pavement**

Private Investment Undertaken (See Instructions)	\$ -	\$ -	
Public Investment Undertaken		\$ 198,624	\$ 198,624
Ratio of Private/Public Investment	0		0

Project 7:			
Village Share of 115th St. onto Pulaski Turn Lane Widening (Rest is Federal & State Monies)			
Private Investment Undertaken (See Instructions)	\$ 759,322	\$ -	\$ -
Public Investment Undertaken	\$ 55,499	\$ 20,000	\$ 20,000
Ratio of Private/Public Investment	13 15/22		0

Project 8:			
Directional Signage			
Private Investment Undertaken (See Instructions)	\$ -	\$ -	
Public Investment Undertaken	\$ 63,068	\$ 20,000	\$ 75,000
Ratio of Private/Public Investment	0		0

Project 9:			
Water Line Replacement - W. Side of Pulaski			
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ 1,200,000
Ratio of Private/Public Investment	0		0

Project 10:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 11:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 12:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 13:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 14:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 15:			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0



Patrick E. Kitching
Mayor
**Village
Of
Alsip**

Attachment B

Certificate of compliance with the Pulaski Corridor TIF Tax Increment redevelopment.

I, Patrick E. Kitching, the Chief Executive Office of the Village of Alsip, County of Cook, Illinois, do hereby certify that the Village of Alsip has complied with all provisions of the Tax Incremental Allocation Development Act (65 ILCS 5/11-74.4) during the preceding fiscal year ended April 30, 2016.

IN WITNESS THEREOF, I have placed my official signature this 15th day of December 2016.

Patrick E. Kitching

Mayor

KATHLEEN ELLIOTT
kelliott@robbins-schwartz.com

December 19, 2016

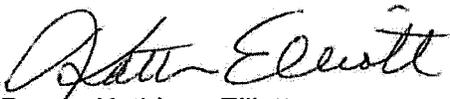
**Re: Attorney Review TIF Compliance Document
Village of Alsip Tax Increment Financing District – Pulaski Road Corridor TIF
District**

To whom it may concern:

Robbins, Schwartz, Nicholas, Lifton & Taylor, Ltd. has been the Village Attorney for the Village of Alsip, Illinois ("Village"), since May of 2005. I have reviewed all information provided to me by the Village, staff and consultants pertaining to the Village's Pulaski Road Corridor TIF District, and I find that the Village has conformed to all applicable requirements of the Illinois Tax Increment Redevelopment Allocation Act, 65 ILCS 5/11-74.1-1 *et seq.*, for the fiscal year beginning May 1, 2015 and ending April 30, 2016, to the best of my knowledge and belief.

Very truly yours,

ROBBINS SCHWARTZ



By: Kathleen Elliott

cc: Mayor Patrick E. Kitching
Finance Director Kenneth Oliven

513397v2

Attachment D

FY 2016

TIF NAME: Pulaski Road Corridor (03-0010-502)

FY16 saw the payment of FY15's landscaping, sidewalk improvements, and curb improvements.

FY16 saw signs put up to improve and promote the area.

Attachment H

VILLAGE OF ALSIP
PULASKI ROAD CORRIDOR TIF DISTRICT
TIF DISTRICT MEETING OF THE JOINT REVIEW BOARD
VILLAGE HALL BOARD ROOM

Monday, November 14, 2016

11:15 A.M.

AGENDA

1. Joint Review Board (JRB) Called To Order By Chairman
2. Roll call of Taxing District Members
3. Approval of March 31, 2015 Minutes
(Minutes can be found within Attachment H of the FY15 TIF report at <http://warehouse.illinoiscomptroller.com>)
4. Discussion of FY15 TIF Report
(The FY15 TIF report can be downloaded at <http://warehouse.illinoiscomptroller.com>)
5. Other Business
6. Adjournment

1 **Attachment H**

2 **VILLAGE OF ALSIP**
3 **PULASKI ROAD CORRIDOR TIF DISTRICT**
4 **JOINT REVIEW BOARD**
5 **NOVEMBER 14, 2016**

6
7 Mayor Patrick Kitching, Chairperson of the JRB, called the meeting to order at approximately 11:27 a.m.
8 Mayor Kitching called the roll with the following in attendance: Jeannette Huber, Alsip Park District;
9 Ilsa Richardella, Community High School District 218; Steven Gress, Hazelgreen and Oak Lawn
10 District 126; Village of Alsip; Mayor Kitching, Village of Alsip; Joe Schmitt, Member of the Public;
11 Sarah Cottonara, Alsip-Merrionette Park Public Library District.

12
13 Also present: Kathleen Elliott, Village Attorney, Village of Alsip; and Kent Oliven, Finance Director and
14 Treasurer, Village of Alsip.

15
16 Kent Oliven explained that there is no money coming into the Pulaski Road Corridor TIF. It has been
17 funded to date because it is contiguous with TIF 1. To date, improvements have been made to the
18 Pulaski Road Corridor to include sidewalks, garbage cans, speed poles, updated banners, and
19 development has begun. McDonalds has remodeled their current location and Taco Bell and Dunkin
20 Donuts have built new sites. Streetscape improvements made from those TIF 1 monies transferred to
21 the Pulaski Corridor TIF have been paying dividends towards improving that area.

22
23 Finance Director Oliven stated that the Pulsaki Road Corridor TIF improvements have been part of the
24 Village’s Comprehensive Plan. Since April 30, 2015, Manheim Group has been hired to market the TIF
25 and they have reached out to all businesses. The Manheim Group will likely be attending the
26 International Shopping Center Group, which is one of the largest conventions held in the United States,
27 as well as other conventions to promote the Corridor. The Village is hoping for more of the types of
28 development that we have seen in the past year.

29
30 It was explained that the entranceway to Jewel and the strip mall was difficult since IDOT lowered the
31 entranceway. Jewel was a TIF related improvement. The 115th Street (northern border of the Village)
32 was originally difficult to turn onto the Pulaski Corridor. The Village did not want to lose any
33 businesses so assisted IDOT in correcting the problem. IDOT suggested paying 90% of the cost for
34 better turning lanes and the Pulaski Road Corridor TIF will pay the remaining 10%, which was a
35 benefit. The new street keeps traffic flowing on Pulaski Avenue, which in turn, helps the businesses
36 along Pulaski. Therefore, TIF increment was being expensed.

37
38 Jeannette Huber questioned whether specific businesses were investing their own dollars for
39 improvements and did not use TIF dollars. Mr. Oliven explained that the TIF improved the area and the
40 improvements of the area is why the existing businesses wanted to make improvements. More
41 specifically, cosmetic improvements (sidewalks and signage) increased existing business’ desire to
42 improve their properties, while not necessarily always needing TIF funds to do so. The Manheim Group
43 actively recruits businesses for the vacant lots and promotes the desire to improve existing properties.

44
45 Jeannette Huber commented on the TIF 101 workshop which was held earlier this year. She attended
46 and believed the message was very positive to the businesses. Not only was the TIF discussed, but so
47 was the Cal-Sag Enterprise Zone.

48
49 Kent Oliven explained that the Manheim Group is meeting with individual businesses encouraging
50 current businesses to improve the façade and outside improvements and to encourage them to invest in
51 their properties. The Economic Development Committee is pursuing reducing the costs for the
52 applications for the façade of the existing businesses for improvements. The application itself has been
53 standardized and easier to understand.

54
55 Jennifer Huber asked if the TIF was stable. Kent Oliven advised that the TIF is not making money
56 because the TIF was started in 2008, at the height of the recession, and as a result had the highest EAV
57 the Village has ever seen. Therefore, no tax increment money is coming into the TIF directly. Under
58 TIF statute, a contiguous TIF can have money moved from one TIF to another. The Economic
59 Development Committee has been working to identify how money should be moved from TIF 1 and
60 what the monies would be used for.

61
62 **OTHER BUSINESS:** There was none.

63
64 Motion by Jeannette Huber to approve the Minutes from the March 31, 2015 Joint Review Board
65 Meeting; seconded by Sarah Cottonara. Roll Call: Jeannette Huber, Ilsa Richardella Sarah Cottonara,

66 Steven Gress and Mayor Kitching. Abstain: Joe Schmitt. Nays: None. Motion carried: 5-1-0.

67

68 Motion to adjourn was made by Jeanette Huber and seconded by Ilsa Richardella. All in favor. Motion
69 carried. Meeting adjourned at approximately 11:41 a.m.

70

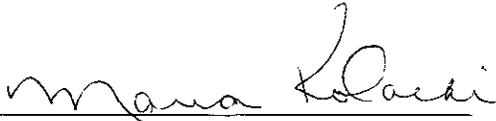
71

Respectfully submitted,

72

73

74



75

76

Maria Kolacki

77

Deputy Collector, Alsip, Illinois

78

79

VILLAGE OF ALSIP, ILLINOIS

**123rd Street and Pulaski, 123rd Place and Cicero, and
Pulaski Road Corridor
Tax Increment Finance Fund Compliance Report
April 30, 2016**





CliftonLarsonAllen

CliftonLarsonAllen LLP
CLAconnect.com

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH ILLINOIS
MUNICIPAL CODE SUBSECTION (Q) OF SECTION 11-74.4-3
OF PUBLIC ACT 85-1142**

The Honorable Mayor and Trustees
Village of Alsip, Illinois
Alsip, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Alsip, Illinois (the "Village"), as of and for the year ended April 30, 2016, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements and have issued our report thereon dated January 24, 2017.

In connection with our audit, nothing came to our attention that caused us to believe that the Village failed to comply with Subsection (Q) of Section 11-74.4-3 of Public Act 85-1142, insofar as it relates to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Village's noncompliance with the above-referenced Illinois Municipal Code, insofar as it relates to the Village's accounting matters.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The supplementary information included in the accompanying schedule, as 123rd Street and Pulaski, 123rd Place and Cicero, and Pulaski Road Corridor Tax Increment Finance Fund statement of revenue, expenditures, and changes in fund balance, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The 123rd Street and Pulaski, 123rd Place and Cicero and Pulaski Road Corridor Tax Increment Finance Fund statement of revenues, expenditures, and changes in fund balance is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit, the procedures performed as described above, the 123rd Street and Pulaski, 123rd Place and Cicero, and Pulaski Road Corridor Tax Increment Finance Fund statement of revenues, expenditures, and changes in fund balance is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Honorable Mayor and Trustees
Village of Alsip, Illinois

This report is intended solely for the information and use of the Mayor, Trustees, and management of the Village of Alsip, Illinois, and the State of Illinois Office of the Comptroller and is not intended to be and should not be used by anyone other than these specified parties.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Oak Brook, Illinois
January 24, 2017

**VILLAGE OF ALSIP, ILLINOIS
SPECIAL REVENUE FUNDS
SPECIAL TAX ALLOCATION FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
April 30, 2016**

	123rd Street and Pulaski	123rd Place and Cicero	Pulaski Road Corridor	Eliminations	Totals
REVENUES					
Property taxes	\$ 1,235,442	\$ 69,694	\$ 1,231	\$ -	\$ 1,306,367
Interest income	<u>6,790</u>	<u>484</u>	<u>-</u>	<u>-</u>	<u>7,274</u>
Total revenues	<u>1,242,232</u>	<u>70,178</u>	<u>1,231</u>	<u>-</u>	<u>1,313,641</u>
EXPENDITURES					
Construction costs	-	-	445,775	-	445,775
Administrative, legal fees, and other	<u>-</u>	<u>81,272</u>	<u>97,633</u>	<u>-</u>	<u>178,905</u>
Total expenditures	<u>-</u>	<u>81,272</u>	<u>543,408</u>	<u>-</u>	<u>624,680</u>
Excess (deficiency) of revenues over expenditures	<u>1,242,232</u>	<u>(11,094)</u>	<u>(542,177)</u>	<u>-</u>	<u>688,961</u>
OTHER FINANCING USES					
Transfers in	-	-	543,741	(543,741)	-
Transfers out	<u>(543,741)</u>	<u>-</u>	<u>-</u>	<u>543,741</u>	<u>-</u>
Total other financing uses	<u>(543,741)</u>	<u>-</u>	<u>543,741</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	698,491	(11,094)	1,564	-	688,961
FUND BALANCE, BEGINNING OF YEAR	<u>3,309,819</u>	<u>316,783</u>	<u>21,819</u>	<u>-</u>	<u>3,648,421</u>
FUND BALANCE, END OF YEAR	<u>\$ 4,008,310</u>	<u>\$ 305,689</u>	<u>\$ 23,383</u>	<u>\$ -</u>	<u>\$ 4,337,382</u>



Investment advisory services are offered through CliftonLarsonAllen
Wealth Advisors, LLC, an SEC-registered investment advisor.

